



MARINO FRAGNITO JOINS AVIO AS CHIEF COMMERCIAL OFFICER AND LAUNCH SERVICES DIRECTOR

Colleferro, September 16, 2024 – In the coming years, Avio will face an increase in production volumes with a wide range of programs: the autonomous commercialization of Vega, the increase in the Vega C flight rate, Ariane 6 propulsion systems production ramp-up and an increase in production volume of defense propulsion systems.

In this context, and as an ongoing effort to strengthening its market leadership, Avio has hired Marino Fragnito as Chief Commercial Officer (CCO) and Launch Services Director, starting September 2024.

Marino, previously Head of the Vega Business Unit at Arianespace, has extensive experience in the space sector, having held key positions at EUMETSAT and Alcatel Space, now Thales Alenia Space. His significant experience also includes his time at ELV starting in 2003, where he served as Head of Mechanical System Development during the development of Vega.

Giulio Ranzo, CEO of Avio, commented: "It was a pleasure to welcome Marino Fragnito as the new Chief Commercial Officer and Launch Services Director of AVIO. Marino will bring his expertise to our programs and team, lead commercial activities, and ensure continuity in serving Vega's customers. He will be based at our Paris office and lead a team of talented and motivated professionals."

Avio is committed to long-term success and believes that attracting key management talent is essential to achieving this goal. We wish Marino the best of luck in his new mission.

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Avio is a leading international group engaged in the construction and development of space launchers and solid, liquid and cryogenic propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector and defence program. Avio is present in Italy, France, United States and France Guyana with 5 facilities, employing approx. 1,300 highly qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both financed by the European Space Agency (ESA) placing Italy among the limited number of countries capable of producing a complete spacecraft.